

Fill in this information to identify the case:

Debtor name **FORTUNA AUCTION LLC**

United States Bankruptcy Court for the: **SOUTHERN DISTRICT OF NEW YORK**

Case number (if known) **25-10632 (MG)**

☐ Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/25

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

☐ None.

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue
Check all that apply

Gross revenue
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:
From **1/01/2025** to **Filing Date**

☒ Operating a business
☐ Other _____

\$118,618.45

From the beginning of the fiscal year to filing date:
From **1/01/2025** to **Filing Date**

☐ Operating a business
☒ Other **ERTC Credit**

\$71,668.74

For prior year:
From **1/01/2024** to **12/31/2024**

☒ Operating a business
☐ Other _____

\$1,836,947.39

For year before that:
From **1/01/2023** to **12/31/2023**

☒ Operating a business
☐ Other _____

\$2,111,525.00

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☒ None.

Description of sources of revenue

Gross revenue from each source
(before deductions and exclusions)

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$8,575. (This amount may be adjusted on 4/01/28 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

Debtor **FORTUNA AUCTION LLC**Case number (if known) **25-10632 (MG)**☐ None.

Creditor's Name and Address	Dates	Total amount of value	Reasons for payment or transfer <i>Check all that apply</i>
3.1. Schwartz Sladkus Reich Greenberg Atlas	3/5/2025 -- \$21,423.45 3/31/2025 -- \$8,854.00	\$30,277.45	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input checked="" type="checkbox"/> Services <input type="checkbox"/> Other _____
3.2. Bluevine Capital	1/3/2025 2/4/2025 3/4/2025	\$40,163.50	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>MCA loan payment</u>
3.3. Justworks Employment Group LLC	1/10/2025 -- \$20,845.93 1/28/2025 -- \$20,655.95 2/11/2025 -- \$18,072.41 2/25/2025 -- \$15,381.63 3/12/2025 -- \$13,199.16 3/31/2025 -- \$12,272.98 - advance payment for 4/15/2025 payroll 3/31/2025 -- \$12,219.42 - advance payment for 4/30/2025 payroll	\$99,448.32	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>Payroll and related services</u>
3.4. EBF Holdings	1/2/2025 1/9/2025 1/16/2025 1/23/2025 1/30/2025	\$27,434.25	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>MCA loan payment</u>
3.5. Fisher & Phillips LLP	1/10/2025	\$10,000.00	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input checked="" type="checkbox"/> Services <input type="checkbox"/> Other _____

Debtor **FORTUNA AUCTION LLC**

Case number (if known) **25-10632 (MG)**

Creditor's Name and Address	Dates	Total amount of value	Reasons for payment or transfer <i>Check all that apply</i>
3.6. Nuha	3/18/2025	\$20,054.70	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>Purchase refund</u>
3.7. Overton Funding	1/3/2025 1/10/2025 1/17/2025 1/24/2024 1/31/2025 2/14/2025	\$64,113.00	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>MCA loan payment</u>
3.8. Parkside Funding	1/3/2025 1/10/2025 1/17/2025 1/24/2025 1/31/2025	\$60,375.00	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>MCA loan payment</u>
3.9. Square Advance	1/6/2025 1/13/2025 1/21/2025 1/27/2025 2/3/2025 2/21/2025	\$97,142.88	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>MCA loan payment</u>
3.10 Watch Safari	1/27/2025	\$8,479.20	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>Consignor goods sold payment</u>
3.11 A2M Gems, Inc.	1/9/2025 2/3/2025	\$83,305.00	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>Consignor goods sold payment</u>
3.12 608 Company LLC	1/29/2025	\$30,000.00	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>Office rent payment</u>

Debtor **FORTUNA AUCTION LLC**Case number (if known) **25-10632 (MG)**

Creditor's Name and Address	Dates	Total amount of value	Reasons for payment or transfer <i>Check all that apply</i>
3.13 PH Gems International	1/6/2025	\$9,500.00	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>Consignor goods sold payment</u>
3.14 Breakout Capital	1/13/25 - \$23,000 1/27/25 - \$23,000	\$46,000.00	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>MCA loan repayment</u>
3.15 Caryn Whitman	3/18/2025	\$11,960.00	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input checked="" type="checkbox"/> Services <input type="checkbox"/> Other _____
3.16 IF Insurance Brokerage	3/25/2025	\$18,160.66	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>Insurance premium</u>
3.17 Schulman Lobel LLP	3/31/2025	\$7,500.00	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>Retainer deposit for future services.</u>
3.18 Hope Antique & Estate Jewelry LLC	2/12/2025	\$11,745.00	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>Vendor payment</u>

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$8,575. (This amount may be adjusted on 4/01/28 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☐ None.

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
4.1. Herbert John Saxon	2024	\$167,000.00	Services rendered/Member Distributions
Manager of Debtor			

Debtor **FORTUNA AUCTION LLC**Case number (if known) **25-10632 (MG)**

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
4.2. Herbert John Saxon Manager of Debtor	2025	\$15,000.00	Services rendered/Member Distributions
4.3. Maria Saxon Wife of Manager of Debtor	2024	\$120,000.00	Salary
4.4. Maria Saxon Wife of Manager of Debtor	2025	\$30,000.00	Salary
4.5. Maria Saxon Wife of Manager of Debtor	3/28/2025	\$9,082.79	Expense reimbursement
4.6. Herbert John Saxon Manager of Debtor	3/28/2025	\$3,249.17	Expense reimbursement
4.7. Herbert John Saxon Manager of Debtor	3/31/2025	\$20,000.00	Owner draw

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None

Creditor's name and address	Describe of the Property	Date	Value of property
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6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☒ None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
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Part 3: Legal Actions or Assignments**7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☐ None.

Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.1. Sherwin Loh and Chong Sing Loh v. Herbert John Saxon, Maria Saxon, and Fortuna Auction LLC Index no. 654601/2023	Previous investor suing to recover investment funds, alleging loan proceeds not investment	New York Supreme Court, New York County	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

Debtor **FORTUNA AUCTION LLC**Case number (if known) **25-10632 (MG)**

	Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.2.	Anissa Carroll v. Fortuna Auction LLC and Herbert John Saxon 23-cv-7410	Previous employee suing for alleged unpaid commissions	United States District Court, SDNY	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
7.3.	608 Company LLC v. A. Lin, Inc. and Fortuna Inc. et al. L&T Index no. 318695/24	Landlord/tenant action - collection of arrears, eviction from premises. Stipulation of settlement and judgment for arrears entered 3/6/2025.	New York City Civil Court	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input checked="" type="checkbox"/> Concluded
7.4.	Amerifi Capital LLC v. Fortuna Auction LLC et al. FST-CV25-6072084-S	Collection action	Superior Court of Stamford, Connecticut	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
7.5.	Square Funding LLC v. Fortuna Auction LLC et al.		Arbitration Services, Inc. 7600 Jericho Turnpike Suite 402 Woodbury, NY 11797	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
7.6.	Parkside Funding Group LLC v. Fortuna Auction LLC and Herbert John Saxon INDEX NO. 605165/2025	Collection	New York Supreme Court, County of Nassau	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
7.7.	Avanza Capital Group LLC v. Fortuna Auction LLC and Herbert John Saxon	Collection	Supreme Court of New York, Monroe County	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
7.8.	Breakout Capital LLC v. Fortuna Auction LLC et al. CL-2025-0004246	Collection	Circuit Court of Fairfax County Virginia	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
7.9.	Small Business Financial Solutions LLC v. Fortuna Auction LLC et al. C-15-CV-25-000632	Collection	Circuit Court of Maryland, Montgomery Co	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
7.10	BNB Luxury LLC v. Fortuna Auctioneers & Appraisers, Fortuna Fine Jewelry & Watch Auctions, Fortuna Auction LLC, John Saxon, Maria Saxon, Asmir Dzudza 652004/2025	Breach of contract	Supreme Court of New York, New York Co.	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None**Part 4: Certain Gifts and Charitable Contributions**

Debtor **FORTUNA AUCTION LLC**Case number (if known) **25-10632 (MG)**

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

☒ None

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
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Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

☒ None

Description of the property lost and how the loss occurred	Amount of payments received for the loss <small>If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received. List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).</small>	Dates of loss	Value of property lost
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Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None.

Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
11.1. Klestadt Winters Jureller Southard & Ste 200 West 41st Street 17th Floor New York, NY 10036		2/26/2025	\$20,000.00

Email or website address

Who made the payment, if not debtor?
Debtor

11.2. Klestadt Winters Jureller Southard & Ste		3/12/2025	\$22,248.00
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Email or website address

Who made the payment, if not debtor?
Debtor

Debtor **FORTUNA AUCTION LLC**

Case number (if known) **25-10632 (MG)**

	Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
11.3.	Klestadt Winters Jureller Southard & Ste		3/31/2025	\$8,238.00

Email or website address

Who made the payment, if not debtor?

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.
Do not include transfers already listed on this statement.

☒ None.

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
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13. Transfers not already listed on this statement

List any transfers of money or other property - by sale, trade, or any other means - made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☒ None.

Who received transfer? Address	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
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Part 7: Previous Locations

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☐ Does not apply

Address	Dates of occupancy From-To
14.1. 608 Fifth Avenue Suite 507 New York, NY 10020	August 2017 to February 2025

Part 8: Health Care Bankruptcies

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:
- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

☒ No. Go to Part 9.

☐ Yes. Fill in the information below.

Facility name and address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care
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Part 9: Personally Identifiable Information

Debtor **FORTUNA AUCTION LLC**Case number (if known) **25-10632 (MG)****16. Does the debtor collect and retain personally identifiable information of customers?**

- ☒ No.
- ☐ Yes. State the nature of the information collected and retained.

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- ☒ No. Go to Part 10.
- ☐ Yes. Does the debtor serve as plan administrator?

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units**18. Closed financial accounts**

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

- ☒ None

Financial Institution name and Address	Last 4 digits of account number	Type of account or instrument	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
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19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

- ☐ None

Depository institution name and address	Names of anyone with access to it Address	Description of the contents	Does debtor still have it?
Seacoast Bank 8101 Okeechobee Blvd. Safe Deposit Box #87 West Palm Beach, FL 33411	Herbert John Saxon and Maria Saxon (account in name of Maria Saxon)	Consignor items for auction	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

- ☐ None

Facility name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
Prime Storage 14711 Southern Blvd. Storage Unit #2237 Loxahatchee, FL 33470	Herbert John Saxon	Consignor items for auction	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own**21. Property held for another**

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

- ☐ None

Debtor **FORTUNA AUCTION LLC**Case number (if known) **25-10632 (MG)**

Owner's name and address	Location of the property	Describe the property	Value
SEE SCHEDULE ATTACHED.			\$0.00

Part 12: Details About Environment Information

For the purpose of Part 12, the following definitions apply:

Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).*Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.*Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.**Report all notices, releases, and proceedings known, regardless of when they occurred.****22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law?** Include settlements and orders.

- ☒ No.
☐ Yes. Provide details below.

Case title Case number	Court or agency name and address	Nature of the case	Status of case
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23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

- ☒ No.
☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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24. Has the debtor notified any governmental unit of any release of hazardous material?

- ☒ No.
☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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Part 13: Details About the Debtor's Business or Connections to Any Business**25. Other businesses in which the debtor has or has had an interest**

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

- ☒ None

Business name address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN. Dates business existed
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26. Books, records, and financial statements**26a.** List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

- ☐ None

Name and address	Date of service From-To
26a.1. Schulman Lobel 1001 Avenue of the Americas 2nd Floor New York, NY 10018	2015-present

Debtor **FORTUNA AUCTION LLC**Case number (if known) **25-10632 (MG)**

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

☒ None

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

☐ None

Name and address

If any books of account and records are unavailable, explain why

26c.1. **Caryn Whitman**

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☒ None

Name and address

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☒ No

☐ Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the inventory

Date of inventory

The dollar amount and basis (cost, market, or other basis) of each inventory

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name	Address	Position and nature of any interest	% of interest, if any
Herbert John Saxon		Manager	75% equity interest of Fortuna Luxury Group LLC (parent of Debtor); 74.25% profits interest
Name	Address	Position and nature of any interest	% of interest, if any
Anna Lin			25% equity interest of Fortuna Luxury Group LLC (parent of Debtor); 24.75% profits interest
Name	Address	Position and nature of any interest	% of interest, if any
Jeffrey Binstock			1% profits interest in Fortuna Luxury Group LLC

Debtor **FORTUNA AUCTION LLC**Case number (if known) **25-10632 (MG)**

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

- ☒ No
☐ Yes. Identify below.

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

- ☐ No
☒ Yes. Identify below.

	Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
30.1	Herbert John Saxon	\$167,000	2024	Member Distributions
	Relationship to debtor Manager			
30.2	Herbert John Saxon	\$35,000	2024	Loan repayment of loan provided
	Relationship to debtor Manager			
30.3	Maria Saxon	\$120,000	2024	Salary
	Relationship to debtor Wife of Manager			
30.4	Maria Saxon	\$30,000	2025	Salary
	Relationship to debtor Wife of Manager			
30.5	Herbert John Saxon	\$35,000	2025	Manager draw
	Relationship to debtor Manager			

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- ☒ No
☐ Yes. Identify below.

Name of the parent corporation

Employer Identification number of the parent corporation

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- ☒ No
☐ Yes. Identify below.

Debtor **FORTUNA AUCTION LLC**

Case number (if known) **25-10632 (MG)**

Name of the pension fund

Employer Identification number of the pension fund

Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **April 8, 2025**

/s/ Herbert John Saxon

Signature of individual signing on behalf of the debtor

Herbert John Saxon

Printed name

Position or relationship to debtor **Manager**

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

☒ No

☐ Yes